

**MINUTES OF THE
IRONWOOD COMMUNITY ASSOCIATION
BOARD OF DIRECTORS MEETING**

DATE: March 25, 2008

TIME: 2:00 P.M.

PLACE: Ironwood Country Club, Valley View Room.

PRESENT (7):

Larry Sutter, President
Larry Abbott, Vice President
Chuck Henderson, Treasurer
Ron Doll, Secretary
Roger Comerford, Director
V.J. Schrader, Director
Mitch Grossman, Director

ABSENT (0)

ALSO PRESENT:

Nancy Parkinson representing Desert Resort Management

CALL TO ORDER

President Sutter, after verifying that a quorum was present, called the meeting to order at 2:00 P.M.

MINUTES

The Minutes of the February 26, 2008 Board of Directors Meeting were reviewed.

M/S/C Upon a motion made and seconded, the Board resolved to approve the Minutes of the February 26, 2008 Board of Directors Meeting as corrected. Motion carried.

FINANCIAL

The financials for January 31, 2008 and February 29, 2008 were discussed. Chuck Henderson discussed with the Board DRM's policy of holding checks until funds are available for them to be released.

M/S/C Upon a motion made and seconded, the Board resolved to approve the Financials for January 31, 2008 and February 29, 2008 subject to a review and accountability of account 9700 Security Services that is overbudget in the amount of \$14,908. Motion carried.

Further discussion was held on the funds to be made available for the installation of the new security gate cameras. At the Annual meeting to be held on April 11th, 2008, the current Operating Equity Funds will be moved to the Reserve Account and placed under a new Reserve line item "Gate Cameras".

ACTION WITHOUT A MEETING

Discussion was held on the policy proposed by Chuck Henderson re cash management in relation to Reserve funds.

M/S/C Upon a motion made and seconded the Board resolved to ratify the Action without a Meeting as follows:

- With respect to reserve funds our policy for cash management will be as follows:
1. Maintain to the extent reasonably possible all funds in FDIC insured accounts through Smith Barney
 2. For the foreseeable future our primary concern is to eliminate risk of principal balance, maximizing interest rate return is of secondary importance.
 3. We require 100% of reserve funds to be immediately available for spending on the street program as of August
 4. Therefore excess cash available monthly above monthly capital commitments shall be invested in CD's with no exposure in excess of 100K to any particular bank (so initial principal balance must be less to accommodate anticipated interest earnings through August.)
 5. Modest amounts in Market Money accounts are acceptable if required to accommodate round investment funding.
 6. Following the August funding cycle excess cash in addition to reserves will be invested in CD's timed to renew in the following August subject to recommendations from Smith Barney that we shorten the CD investment cycle in anticipation of increasing rates.

Bank Transition

Discussion was held on the possible transition from Western Pacific Bank to Sunrise Bank as outlined by Melissa Layton of Desert Resort Management. Chuck Henderson would like more time before a decision is made so that he can speak to Sunrise Bank himself.

OLD BUSINESS

The Action List was reviewed.

1. Time Warner Cable – Acct. #0059 still has not paid for cable provided by the Ironwood Community Association. At this time the account is three (3) years past due. Management is to contact Dave Peters, legal counsel, to see what recourse the ICA Board has in collecting the past due and future amounts due from 73-116 Crosby Lane, Quest LLC for Time Warner basic cable and one HBO channel.
2. Ironwood IX annexations. Discussion was held on the ongoing concern in having the remaining homes in Ironwood IX annex in to ICA and Ironwood IX.
3. Website – PDF copies. Discussion was held on the items to be placed on the website for owners to review. At this time the CC&Rs and Bylaws are on the website.
4. Financials – separate line item for legal fees. Discuss at the 2008 budget meetings. *Separate Professional from Legal fees. Carried forward*
5. Streets – Work description for redoing the streets to be included in the March Board packet.
VJ Shrader discussed the contract with National Paving stating that some errors had been made that will be corrected. This may add an additional \$20,000 to the contracts. Further discussion was held in regard to asphalt: what it is it currently comprised of; why do pockets form in the asphalt; are there different qualities of asphalt?
6. EQ Preparedness – this will be a summer project.
7. Speedminder - Fred McLean spoke with the supplier of the association's Speedminders. The new Speedminder paid for last year should be arriving within the week. The other was sent back for further repairs and upgrades. Tabled for March meeting.
8. Policy Manual – Larry Abbot would like to see the policy manual added to the website when it is completed.

Service Order List

Larry Sutter has discussed with Melissa Layton, Desert Resort Management, on real time reporting on work orders that homeowners may access.

Rules & Regulations

Discussion was held on responses received in regard to the proposed changes to the transponder system. The Board may look into a change in the time periods for renters in regard to renters being able to have transponders. Possible renter policy to be added.

Ms. Parkinson is to send copies of all correspondence received, letters and e-mail, in regard to the changes in the Rules & Regulations re transponders prior to the Security meeting scheduled for April 7th, 2008.

ICA/CLUB 20%

A Special Meeting has been called for April 25th for the counting of the ballots re the reduction of the Club's assessment payment from 20% to 11%.

NEW BUSINESS

RGA Landscape Report/Upper Portola Gate – Traffic Noise

Larry Sutter gave a brief description of the meeting between RGA Landscape Architects, Frank Harrell, President of Ironwood Owners Association XII, and himself in regard to the situation of construction traffic on Portola and the homes affected by the noise. RGA indicated that a wall is not an option as it would cause the noise to reverberate to the homes on the other side of Portola nor was an increased height in the current berm feasible. The Ficus hedge that was planted was a good choice as it will grow quickly and absorb a lot of the noise. Mr. Sutter also mentioned that in the February and April 2000 newsletters it was announced that construction traffic would be going through the upper Portola gate.

Street Signs

One of the street signs recently needed replacing on Boxthorn Lane. At that time management was told by PD Signarama that the corian material/color currently used by the Association was getting hard to obtain. PD Signarama made a recommendation to purchase a sheet of corian in the Association's color at a cost of \$850 for future use. The corian sheet would be stored at no cost by PD Signarama.

M/S/C A motion was made, seconded, and carried to purchase a sheet of corian in the color used by the Association through PD Signarama not to exceed \$850. The sheet will be stored at PD Signarama for future use by the Association.

OTHER BUSINESS

Council Meeting

The next ICA Council Meeting will be held on April 22nd at 9:00 A.M. Items currently slated for the agenda: 5-6 Ironwood Board presidents to speak about their Association; Janet Plat to give a review of the CC&R project she has been working on; Mitch Grossman is to report on the Architectural Committee's findings re paint colors and driveway pavers; Connor Lamont from the City of Palm Desert will be the guest speaker; Chuck Henderson will give an updated presentation on the Landscape Enhancement project; and the Open Forum.

CORRESPONDENCE

The correspondence was reviewed and accepted to file.

COMMITTEE REPORTS

Streets

Discussion was held on the street contract with National Paving. VJ Shrader indicated that Rick Muncie, National Paving, will be submitting some revisions as errors were made in the original contracts. This may result in an additional \$20,000 to the contract price.

Management has been asked to obtain answers to the following questions:

1. What is asphalt comprised of today?
2. Are there different qualities of asphalt?
3. Why do "pockets" form in asphalt?

M/S/C A motion was made, seconded and carried to approve the following three (3) contracts from National Paving (with the addendum to come in the amount of approximately \$20,000) for the 2008 Street Program:

1. Concrete Repairs to Mariposa, Canyon View, Kerria Court, and Mountain Vista in the amount of \$36,928.00
2. Reclamation and overlay of Mariposa, Canyon View, Kerria Court and Mountain Vista in the amount of \$625,542.00
3. Slurry Seal: 2003 work- Boxthorn from Mariposa Drive to Quercus Lane and the side streets in this area: Nettle Court, Oriole Court and Phoebe Court. 2007 work – Ajo Lane, Carrizo Court, Palo Verde Court, Sundrop Court, Torrito Court, and Wolfberry Court in the amount of \$36,542.00

Planning Committee

Discussion was held on the ongoing issue of possibly bringing in another person as a dedicated manager for ICA. Larry Sutter would like to see this person as a peer to the current Association Manager. Melissa Layton provided a description of the position for the Board to review.

Chuck Henderson asked that the discussion be tabled to a later meeting.

Community Enhancement Project

Chuck Henderson provided copies of the RGA Landscape Architects proposed contract for services. Mr. Henderson gave a brief description of the Landscape Master Plan which will include median resizing, median plantings, curbside plantings (parkways), street pavers, Irontree/Mariposa Circles, and the areas at the gates. Mr. Henderson asked for feedback over the summer so that the committee can come back in the fall with a process to make it all work.

M/S/C A motion was made, seconded and carried to approve the RGA Landscape Architect contract.

Compliance Committee

Roger Comerford reported on the hearing that was held in regard to a citation that was issued several times for parking a trailer on property over night. Correspondence is being sent to the owner.

Architectural Committee

Mitch Grossman reported that he will have a color palette for the next ICA Board meeting.

NEXT MEETING

The next Board meeting will be held on April 22, 2008 at 1:00 P.M. in the Valley View Room of the clubhouse.

ADJOURNMENT

There being no further business before the Board, the meeting was adjourned at 4:07 P.M.

Respectfully submitted,

Ron Doll, Secretary
Ironwood Master Maintenance Association
As recorded by Nancy Parkinson, CCAM®
Community Association Manager
Desert Resort Management