

**MINUTES OF THE
IRONWOOD OWNERS ASSOCIATION IV
BOARD OF DIRECTORS MEETING**

DATE: November 14, 2008

PLACE: Al Nelson Residence – 73448 Boxthorn Lane – Palm Desert

PRESENT:

Al Nelson, President
Al Dau, V. President/Treasurer
James Barnett, Director

ABSENT:

Joanne Richards, Director
Bernard Beckius, Secretary

ALSO PRESENT: Nancy Parkinson representing Desert Resort Management; Mike Lujan and Mike Tostada of The Leak Detectors

CALL TO ORDER

The meeting was called to order at 2:05 P.M.

CONSENT AGENDA

M/S/C Upon a motion made and seconded, the Board resolved to approve the consent agenda items listed:

- A) March 20, 2008, and the March 28, 2008 Board meeting minutes as presented.
- B) The Financial Statements for periods ending: October 31, 2008 as submitted subject to audit and approve to proceed with the lien process for delinquent accounts if necessary.
- C) Ratified the following actions taken without a meeting:
 - Annual roof maintenance proposal submitted by Western Pacific Roofing in the amount of \$4,625
 - Annual Tree Trimming proposal submitted by Reliable Tree Care in the amount of \$3,965
 - 73-427 Nettle Court – Western Pacific proposal to replace the tile underlayment in the amount of \$6,800
 - Rolling over a matured CD in the amount of \$25,000 into a 9-month CD at 3.70%
 - Moving \$75,000 into a 6-month CD at 3.05% per Al Dau
 - The financial statements for March 31; April 30; June 30; July 31; August 31; and September 30, 2008 as submitted subject to audit

Motion carried.

OLD BUSINESS

The Services Orders were reviewed and approved to file.

NEW BUSINESS

2009 Budget

The Board reviewed the draft budget as submitted by management. Al Nelson made the recommendation to round the assessments to \$700 per unit per month.

M/S/C *Upon a motion made and seconded the Board resolved to approve the 2009 Budget assessments at \$700 per unit per month. Motion carried.*

2009 Reserve Study

The Board discussed the 2009 Reserve Study prepared by Robert Tuvell, CPA.

M/S/C *Upon a motion made and seconded the Board resolved to approve the 2009 Reserve Study as prepared and submitted by Robert Tuvell, CPA. Motion carried.*

Virginia Graeme Baker Safety Act – Pool and Spa compliance

Mike Lujan and Mike Tostada of The Leak Detectors attended the meeting to discuss with the Board the process of bringing the Association's pools and spas into compliance. The Board has requested a proposal for pool and spa area 9, plus replastering of the pool, before making a final decision. Al Dau discussed the possibility of spray fiberglass for coating the pool and spa instead of plaster and will look into a contact that he has.

Ironwood Community Association - Community Enhancement Forums

The Board discussed the upcoming enhancement forums for ICA. The Board will be attending the January 15th, 2009 meeting.

Correspondence

The correspondence was reviewed and approved to file.

NEXT MEETING

The next Board meeting will be held on January 22nd at 9:00 AM at the home of Board President Al Nelson.

ADJOURNMENT

There being no further business before the Board, the meeting was closed at 2:12 P.M.

Respectfully submitted,



Al Nelson, President
Ironwood Owners Association IV
As recorded by Nancy Parkinson, CCAM®
Community Association Manager
Desert Resort Management