

**MINUTES OF THE
IRONWOOD OWNERS ASSOCIATION IV
BOARD OF DIRECTORS MEETING**

DATE: March 27, 2009

PLACE: Al Nelson Residence – 73448 Boxthorn Lane – Palm Desert

PRESENT:

Al Nelson, President
Al Dau, V. President/Treasurer
Bernie Beckius, Secretary
James Barnett, Director

ABSENT:

Joanne Richards, Director

ALSO PRESENT: Nancy Parkinson representing Desert Resort Management

CALL TO ORDER

The meeting was called to order at 2:35 P.M.

CONSENT AGENDA

M/S/C Upon a motion made and seconded, the Board resolved to approve the consent agenda Items listed:

- A) January 22, 2009 Board meeting minutes as presented.
- B) The Financial Statements for periods ending: January 31, 2009 and February 28, 2009 as submitted subject to audit.

Motion carried.

Al Dau stated that the February 6th, 2009 CD that matured was not rolled over. It was put in the money market fund, which was near the same rate, so that the funds will be available when the association's pools and spas are brought into compliance with the federally mandated Virginia Graeme Baker Safety Act.

Mr. Dau would also like the interest rate for the money market account included on the balance sheet from now on.

OLD BUSINESS

The Action List and Services Orders were reviewed and accepted to file.

CC&R's

The Board reviewed the information provided by Peters & Freedman about the necessity of restating the CC&Rs every few years or making changes by amendment. It was determined that amendments are the best way to go, thereby saving the association legal fees. The CC&Rs will be reviewed for restatement again in approximately ten (10) years (sooner if there are major changes made by the State of

California that affect homeowner associations).

Western Pacific Roofing

The Board reviewed the inspection reports provided by Western Pacific Roofing from the annual maintenance and inspection performed on the association's roofs. Ms. Parkinson is to review the Reserve Study on the foam roofs and contact Western Pacific Roofing to set a schedule.

The annual roof maintenance and inspection for the roofs will be tabled to the November 2009 board meeting.

NEW BUSINESS

Correspondence

The correspondence was reviewed and accepted to file.

NEXT MEETING

The next Board meeting will be held in November 2009, at the home of Board President Al Nelson. The actual day is to be determined.

ADJOURNMENT

There being no further business before the Board, the meeting was closed at 3:10P.M.

Respectfully submitted,

Bernie Beckius, Secretary
Ironwood Owners Association IV
As recorded by Nancy Parkinson, CCAM®
Community Association Manager
Desert Resort Management